

CORPORATE EVENTS

MEMO # 08-87

DATE: 04/28/08

ACTION: Diamond Offshore Drilling, Inc. (DO) has announced a special cash distribution of \$1.25 per DO Common Share. The record date is May 2, 2008 with a payable date of June 2, 2008. The New York Stock Exchange has set **April 30, 2008** as the ex-distribution date. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Distribution

EQUITY SYMBOL: DO (Diamond Offshore Drilling, Inc.)

ONECHICAGO SYMBOL: DO1C remains the same

CME FUTURES SYMBOL: DO9 remains the same

EFFECTIVE DATE: **Wednesday, April 30, 2008**

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00)

DELIVERABLE PER CONTRACT: 100 Diamond Offshore Drilling, Inc. (DO) Common Shares

APPLICABLE CONTRACT MONTHS: May, June, September, and December 2008

SETTLEMENT PRICES AND POSITIONS: The start of day prices for Wednesday, April 30, 2008 shall be reduced by the special cash distribution amount (i.e. \$1.25) from the Tuesday, April 29, 2008 settlement prices.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.